

**GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT**

**MEETING NO. 4220**

**WEDNESDAY, OCTOBER 24, 2018**

**10:00 A.M.**

**A G E N D A**



**CHAIRPERSON: JUNE NICKLEBERRY**

**VICE-CHAIRPERSON: LORI CETLINSKI**

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL:** Excused:
- **RETIREMENTS:** Service, Vested, Hybrid, Option Change, Change of Computation, Auto- II Child and Spouse **PAGES 5-8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund
  - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** [10/03/2018 - #4219](#)
- **MINUTES FOR APPROVAL** [09/20/2018 - #4218](#)
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, OCTOBER 24, 2018**

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **01:00 P.M. –**

**WEDNESDAY, NOVEMBER 07, 2018**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **01:00 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee – Trustee Nickleberry
- RE:** Evaluation Committee – Trustee Nickleberry and Sheehan

**ITEMS TO READDRESS**

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**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Audrey Allen – Building Attendant A – General Services
SERVICE CREDIT	25-10
EFFECTIVE DATE	09-21-18
NAME, TITLE, DEPARTMENT	William Wayne Echols – TEO - Transportation
SERVICE CREDIT	26-08
EFFECTIVE DATE	09-20-18
NAME, TITLE, DEPARTMENT	Shawn Gibson – Office Assistant II – Election Commission
SERVICE CREDIT	11-08
EFFECTIVE DATE	09-22-18
NAME, TITLE, DEPARTMENT	Kenneth Mitchell – TEO - Transportation
SERVICE CREDIT	13-08
EFFECTIVE DATE	09-15-18
NAME, TITLE, DEPARTMENT	Vickie R. Rice-Parker – Admin Spec I - Finance
SERVICE CREDIT	25-09
EFFECTIVE DATE	09-20-18
NAME, TITLE, DEPARTMENT	Arnett Richard, Jr. – TEO – Transportation
SERVICE CREDIT	26-10
EFFECTIVE DATE	09-22-18

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Babette L. Alexander – Sr Construction Insp - DPW
SERVICE CREDIT	20-06
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Denise Elam – Sr. Governmental Analyst - Water & Sewerage
SERVICE CREDIT	14-10
EFFECTIVE DATE	09-01-18

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**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Marilyn Jenkins – Office Management Assistant – Planning & Development
SERVICE CREDIT	17-04
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Howard Leslie – RCPO - DPW
SERVICE CREDIT	18-04
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Wanda L. Mayes – Lab Rel Spec II – Human Resources
SERVICE CREDIT	12-00
EFFECTIVE DATE	11-01-18
NAME, TITLE, DEPARTMENT	Wardell Muhammad – Systems Technician – Water & Sewerage
SERVICE CREDIT	23-01
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Deborah Quinn – Lib-Cust Sup Rep 1-H - Library
SERVICE CREDIT	12-10
EFFECTIVE DATE	11-01-18
NAME, TITLE, DEPARTMENT	Isac Smith – Elect System Supv – Public Lighting
SERVICE CREDIT	19-04
EFFECTIVE DATE	09-01-18
NAME, TITLE, DEPARTMENT	Samuel C. Waller – Repair Mechanic – Water & Sewerage
SERVICE CREDIT	18-02
EFFECTIVE DATE	11-01-18

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	William Wayne Echols – TEO - Transportation
SERVICE CREDIT	04-02
EFFECTIVE DATE	09-20-18

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**HYBRID RETIREMENTS – continued**

NAME, TITLE, DEPARTMENT	John M. Larocca – Apparatus Emerg Mech – General Services
SERVICE CREDIT	03-04
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Kenneth Mitchell - TEO - Transportation
SERVICE CREDIT	04-02
EFFECTIVE DATE	09-15-18
NAME, TITLE, DEPARTMENT	Wardell Muhammad – Systems Technician – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Vickie R. Rice-Parker – Admin Spec I - Finance
SERVICE CREDIT	04-02
EFFECTIVE DATE	09-20-18
NAME, TITLE, DEPARTMENT	Gloria D. Reed – Librarian III - Library
SERVICE CREDIT	04-04
EFFECTIVE DATE	10-17-18
NAME, TITLE, DEPARTMENT	Eloise Sparks – Sr Data Proc Prog Analyst – Water & Sewerage
SERVICE CREDIT	00-04
EFFECTIVE DATE	02-01-15

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Nathaniel Thornton – Sanitation Laborer - DPW
SERVICE CREDIT	30-00
EFFECTIVE DATE	01-01-07
NAME, TITLE, DEPARTMENT	Clint Walker – Vehicle Operator III - DPW
SERVICE CREDIT	25-11
EFFECTIVE DATE	08-03-18

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**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Gwendolyn Young – Emer Service Operator – Police (Civilian)
SERVICE CREDIT	28-02
EFFECTIVE DATE	07-29-18
FROM:	Option A Pop-Up 50%/Equate Age 62
TO:	Option A Pop-Up 75%/Equate Age 62

**AUTO II - CHILD**

NAME, TITLE, DEPARTMENT	Zachary Grady (Rosalind Grady – Deceased) – Senior Clerk – Bldg. & Safety
SERVICE CREDIT	20-11
EFFECTIVE DATE	12-14-17

**AUTO III - SPOUSE**

NAME, TITLE, DEPARTMENT	Lillian Cunningham (William A. Cunningham – Deceased) – Service Guard-Public Utilities – Water & Sewerage
SERVICE CREDIT	19-01
EFFECTIVE DATE	09-20-18

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

<b>Cash Receipts</b>			HYBLIQRES		
RSCD-General	Start Date:		10/1/2018		
	End Date:		10/19/2018		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C
10/5/2018	CA	Cash Entry	001241	Mandatory Pension Pre-tax 10/5/18	R/C
10/5/2018	CA	Cash Entry	001242	Employee Annuity Post-Tax 10/5/18	R/C
10/12/2018	CA	Cash Entry	001256	Mandatory Pre-tax Pension Contributions 10/12/18	R/C
10/12/2018	CA	Cash Entry	001257	Annuity Post-tax Contributions 10/12/18	R/C
					<u>594,978.09</u>

<b>Cash Receipts</b>			LIQ RESERV		
RSCD-General	Start Date:		10/1/2018		
	End Date:		10/19/2018		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C
10/4/2018	CA	Cash Entry	001240	Loan Deduction Program 9/28/18 (\$33,917.41)	R/C
10/12/2018	CA	Cash Entry	001258	Loan Deduction Program 10/5/18 (\$39,606.07)	R/C
					<u>73,523.48</u>

**Total Receipts** 668,501.57

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